

Annexure 1

Particulars	Current features	Proposed features															
Type of Scheme	Open – end Income Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months															
Asset Allocation	<p>Under normal market circumstances, the investment range would be as follows:</p> <table> <tr> <th>Instruments</th><th>Risk Profile</th><th>As % of Net Assets (Min. – Max.)</th></tr> <tr> <td>Debt securities* with maturity up to 12 months and Money Market Instruments</td><td>Low to Medium</td><td>70% - 100%</td></tr> <tr> <td>Debt securities* with maturity over 12 months</td><td>Low to Medium</td><td>0% - 30%</td></tr> </table> <p>* including Government Securities and Securitised Debt up to 100%, exposure in derivatives up to a maximum of 50%, investments in Foreign Securities as may be permitted by SEBI/RBI up to 50% of the net assets of the scheme.</p> <p>The scheme may enter into derivatives in line with the guidelines prescribed by SEBI from time to time. The scheme may take exposure in derivatives up to a maximum of 50% of its AUM. The exposure limit per scrip/instrument shall be to the extent permitted by the SEBI Regulation for the time being in force. These limits will be reviewed by the AMC from time to time.</p> <p>It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. The asset allocation pattern described above may alter from time to time on a short-term basis on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors (i.e., for reasons other than downgrade in rating) and would, in such cases, shall be rebalanced within 30 days from date of deviation. However, if the asset allocation pattern is to be altered for other reasons, as this is a fundamental attribute, the procedure outlined in the paragraph on fundamental attributes below, shall be followed.</p>	Instruments	Risk Profile	As % of Net Assets (Min. – Max.)	Debt securities* with maturity up to 12 months and Money Market Instruments	Low to Medium	70% - 100%	Debt securities* with maturity over 12 months	Low to Medium	0% - 30%	<p>Under normal market circumstances, the investment range would be as follows:</p> <table> <tr> <th>Instruments</th><th>Risk Profile</th><th>As % of Net Assets# (Min. – Max.)</th></tr> <tr> <td>Debt securities*, Real Estate Investment Trusts (REIT)/ Infrastructure Investment Trust (InvIT) and Money Market Instruments</td><td>Low to Medium</td><td>Up to 100%</td></tr> </table> <p>* including Government Securities upto 100%, Securitised Debt up to 50%</p> <p>#The Scheme may have exposure in the following:</p> <ol style="list-style-type: none"> Foreign securities as may be permitted by SEBI/ RBI upto 50% of net assets Derivatives up to a maximum of 50% of net assets. Investment in derivatives including imperfect hedging using Interest Rate Futures shall be in line with the guidelines prescribed by SEBI from time to time. The exposure limit per scrip/ instrument shall be to the extent permitted by the SEBI Regulation for the time being in force. These limits will be reviewed by the AMC from time to time. Repos in corporate debt securities Short Selling Securities Lending - A maximum of 40% of net assets may be deployed in securities lending and the maximum single party exposure may be restricted to 10% of net assets outstanding at any point of time. REITs and InvITs - A maximum of 10% of net assets may be deployed in REITs and InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time. <p>The Scheme will generally invest in instruments such that the Macaulay duration of the portfolio is between 3-6 months.</p>	Instruments	Risk Profile	As % of Net Assets# (Min. – Max.)	Debt securities*, Real Estate Investment Trusts (REIT)/ Infrastructure Investment Trust (InvIT) and Money Market Instruments	Low to Medium	Up to 100%
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Product Positioning	A fixed income fund investing in short term debt and money market instruments.	A fixed income fund investing in short term debt and money market instruments, while generally keeping portfolio duration between 3-6 months.